



Media release
27 March 2019

AvidSys Group completes acquisition of RCR assets

Key points:

- **RCR Resources, RCR Power and RCR Water West business units acquired by AvidSys Group**
- **Acquired businesses will be renamed AVID Resources and will continue to be led by Andy Griffin and the current management team, with significant depth of experience**
- **Focus of AVID Resources will be to continue to deliver high quality service to existing and new clients**
- **AvidSys Group owns existing businesses and has an established network in the resources and infrastructure sectors that will complement future growth opportunities for AVID Resources**

Western Australian based private company AvidSys Group ("AvidSys") is pleased to confirm it has successfully completed the acquisition of assets previously held by RCR Tomlinson, namely the RCR Resources, RCR Power and RCR Water West business units.

AVID Resources will continue to be led Andy Griffin and the current management team and will have 160 employees in total. The business will soon move to a new head office in the Perth CBD and will be setting up its workshop facilities at a new site in the Industrial area near the Perth International Airport.

Commenting on the completion of the acquisition, Mr Ansh Gautam, Chairman of the Resources division said, "This transaction represented a strategic extension of our global strategy to provide vertically integrated end-to-end businesses as part of our wider group."

"The RCR team is well regarded across Australia and I strongly believe that with financial and operational support from AvidSys they will continue to deliver high-quality production and services under the AVID Resources brand."

AvidSys Group is an international group of businesses operating across metals and mining, media, construction and infrastructure development and the industrial automation, property and software development sectors.

It provides engineering, procurement, construction, industrial automation and technology services across a wide range of sectors including mining, manufacturing, oil and gas, power and water for some of the world's leading companies including BHP, Rio Tinto, Anglo American, FMG and others.

In Australia, AvidSys employs more than 190 personnel and its business consists of:

- REMSAFE - established industry leader in remote isolation technology.
- AVID Resources - an established player in the SMP/EI and Water markets with a highly trusted management team in the industry and significant depth of experience.
- AvidSys – A management consulting and bulk commodity trading business.

“With the support of AvidSys Group we can continue the outstanding work we have achieved for current clients and progress a range of new project opportunities,” said Andy Griffin, AVID Resources Executive General Manager.

“With our future secure and an owner who is not only financially and operationally committed to the business, its staff and clients, but who also has strong existing industry relationships, we are now well placed to expand our offering and grow the historical businesses under the AVID Resources brand,” he added.

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